

CURRENCIES	Spot	6mths		
NZD/USD	0.5751	0.0010		
NZD/AUD	0.9002	-0.0042		
NZD/JPY	85.09	-2.01		
NZD/EUR	0.5774	-0.0073		
NZD/GBP	0.5014	-0.0012		
NZD/CNH	4.2085	-0.0349		
AUD/USD	0.6387	0.0041		
AUD/EUR	0.6411	-0.0053		
EUR/USD	0.9958	0.0142		
USD/CNH	7.3196	-0.0736		
GBP/USD	1.1466	0.0045		
EUR/GBP	0.8682	0.0086		
INT RATES	NZ	Australia		
OCR/Cash	3.50%	2.60%		
90 day bills	4.17%	3.08%		
2 year swap	5.12%	4.06%		
10 year Govt	4.67%	4.15%		

## From around the world ...

US consumer confidence fell in October to a 3-month low, decreasing to 102.5 from September's 107.8. House-price growth slowed at a record pace as the S&P CoreLogic Case-Shiller index contracted -1.3% on the month to record a 13% increase in the year to August, which was down from July's 15.6% gain.

German business expectations improved modestly in October, although at 75.6 it remains at depressed levels from September's revised 75.3 in September. But while the speed of the weakening in sentiment is at least slowing, there is very little evidence that the German economy can avoid recession after the business climate dropped for the fifth consecutive month to 84.3 from Septembers upwardly revised 84.4.

Word on the street is that the ECB will act to stop banks from profiting of the scheduled round of rate-hikes given the TLTRO facility allows banks to deposit funds at the ECB and earn interest that exceeds their costs.

Rishi Sunak is set to keep Jeremy Hunt as chancellor to keep markets calm and his government united while BoE policymaker David Ramsden says the October PMI consistent with UK economy being in recession.

RBNZ Chief economist Conway announced the Bank is hopeful that inflation has peaked, and while I like the 'fingers-crossed' approach to macroeconomics, he expanded the point stating, "As interest rates have risen, there are early indications that the economy is cooling. The fall in house prices is expected to slow consumption. The RBNZ underestimated the strength of tradable inflation while China is no longer the deflationary force it once was."

Last night was all about the rumours ... with the Chinese National Team allegedly intervening in equity markets to support the Hang Seng after its 6% drop on Monday while rumours continue to circulate the BoJ intervened to support the JPY, which saw USD/JPY drop below the 148.00 level. This intervention provided a positive tone for equity markets while the USD weakness also provided support to the NZD and AUD with both currencies rallying 1.2%. Bond yields eased with the yield on the T-bond down 12bps to 4.12% while the UK 10year gilt fell for the second consecutive day to 3.63% as markets hoped new PM Sunak could offer more predictability and stability.

## Key take-outs from the Australian budget

In complete contrast to the former UK administration's mini-budget, Australian Treasurer Jim Chalmers is attempting to walk a fine line between providing stimulatory spending while avoiding a further fuelling of inflationary pressures. This will ultimately see the budget deficit widen from 1.5% of GDP this fiscal year to 2% in 2024-25, despite the windfall gain from high commodity prices and the ultra-tight labour market. With the government putting more than 90% of its commodities windfall back into the budget, forecasts predict net debt will rise to 23% of GDP this fiscal year and climb to 28.5% by 2025-26. In amongst this, wage growth is forecast to accelerate to 3.75% this fiscal year and next and exceed inflation in 2024.

With the Australian average budget deficit forecast to hold above 3% of GDP through to 2026, and with government debt expected to hover around 77% in 2023, the overall increase in debt is not expected to impact Australia's AAA credit rating.











NZ TWI   68.80   CAD   CAD   O.7832   0.83     NZD/USD   0.5751   0.0002   0.0005   0.0010   0.0001   CHF   0.5725   0.63     NZD/USD   0.9002   -0.0044   -0.0020   -0.0042   -0.0088   CNY   4.1908   4.65     NZD/JPY   85.09   -0.261   -0.96   -2.01   -4.41   DKK   4.2958   4.77     NZD/GBP   0.5014   -0.0002   -0.0010   -0.0012   -0.0026   HKD   4.5145   5.01     AUTWI   60.80   MYR   2.7219   3.02   910     AUD/NZD   0.6813   0.0005   0.0042   0.0096   SEK   6.3137   7.03     AUD/ISP   9.451   -0.25   -0.86   -1.81   -4.05   SGD   0.8148   0.90     AUD/GBP   0.5568   0.0000   0.0011   0.0024   ZAR   10.47   11     USD Index   110.93   EQUITIES   EQUITIES   S&P 500   3.6		Spot	FECs (mid)				Spot Mid		
NZD/USD   0.5751   0.0002   0.0005   0.0010   0.0001   CHF   0.5725   0.63     NZD/JAUD   0.9002   -0.0004   -0.0020   -0.0042   -0.0088   CNY   4.1908   4.65     NZD/JPY   85.09   -0.26   -0.96   -2.01   -4.41   DKK   4.2958   4.77     NZD/GBP   0.5014   -0.002   -0.0010   -0.012   -0.0026   HKD   4.5145   5.00     AU TWI   60.80   MYR   2.7219   3.02   3.02   3.0042   0.0096   SEK   6.3137   7.03     AUD/USD   0.6813   0.0005   0.0023   0.0042   0.0096   SEK   6.3137   7.03     AUD/USD   0.6411   -0.0010   -0.0030   -0.0053   -0.019   TWD   18.55   20     AUD/GBP   0.5568   0.0002   0.0041   0.0045   0.0048   ASX200   6.7     USD Index   110.93   EQUITIES   EQUITIES   S&P 500   3.2   3.2 <th>FX</th> <th>Mid</th> <th>1mth</th> <th>3mths</th> <th>6mths</th> <th>12mths</th> <th></th> <th>NZD/</th> <th>AUD/</th>	FX	Mid	1mth	3mths	6mths	12mths		NZD/	AUD/
NZD/AUD   0.9002   -0.0004   -0.0020   -0.0042   -0.0088   CNY   4.1908   4.65     NZD/JPY   85.09   -0.26   -0.96   -2.01   -4.41   DKK   4.2958   4.77     NZD/EUR   0.5774   -0.0011   -0.0039   -0.0073   -0.0151   FJD   1.3053   1.44     NZD/GBP   0.5014   -0.0022   -0.0010   -0.0012   -0.0026   HKD   4.5145   5.00     AU TWI   60.80   MKR   820.20   910   MYR   2.7219   3.02     AUD/NZD   0.6813   0.0005   0.0020   0.0041   0.0059   NOK   5.9706   6.63     AUD/NZD   0.6535   0.0004   0.0023   0.0042   0.0096   SEK   6.3137   7.04     AUD/GBP   0.5568   0.0000   0.0011   0.0024   ZAR   10.47   11     USD Index   110.93   EUR/USD   0.9958   0.0022   0.0075   0.0142   0.0261   Dow Jones   31,	NZ TWI	68.80					CAD	0.7832	0.8700
NZD/JPY   85.09   -0.26   -0.96   -2.01   -4.41   DKK   4.2958   4.77     NZD/EUR   0.5774   -0.0011   -0.0039   -0.0073   -0.0151   FJD   1.3053   1.44     NZD/GBP   0.5014   -0.002   -0.0010   -0.002   -0.0026   HKD   4.5145   5.03     AU TWI   60.80   .	NZD/USD	0.5751	0.0002	0.0005	0.0010	0.0001	CHF	0.5725	0.6360
NZD/EUR   0.5774   -0.0011   -0.0039   -0.0073   -0.0151   FJD   1.3053   1.44     NZD/GBP   0.5014   -0.0002   -0.0010   -0.0012   -0.0026   HKD   4.5145   5.01     AU TWI   60.80	NZD/AUD	0.9002	-0.0004	-0.0020	-0.0042	-0.0088	CNY	4.1908	4.6522
NZD/GBP   0.5014   -0.0002   -0.0010   -0.0012   -0.0026   HKD   4.5145   5.014     AU TWI   60.80   MYR   2.7219   3.02     AUD/USD   0.6813   0.0005   0.0021   0.0041   0.0059   NOK   5.9706   6.66     AUD/NZD   0.6535   0.0004   0.0023   0.0042   0.0096   SEK   6.3137   7.01     AUD/JPY   94.51   -0.25   -0.86   -1.81   -4.05   SGD   0.8148   0.90     AUD/GBP   0.5568   0.0000   0.0011   0.0024   ZAR   10.47   11     USD Index   110.93   EQUITIES   EQUITIES   Inc     EUR/USD   0.9958   0.0022   0.0075   0.0142   0.0048   ASX200   6.7     GBP/USD   1.1466   0.0009   0.0031   0.0045   0.0048   ASX200   6.7     GBA day bank bills   3.74%   2.85%   90   3.63%   1.6   3.1,7     30 day bank b	NZD/JPY	85.09	-0.26	-0.96	-2.01	-4.41	DKK	4.2958	4.7708
AU TWI 60.80 KRW 820.20 910   AUD/USD 0.6813 0.0005 0.0020 0.0041 0.0059 NOK 5.9706 6.633   AUD/NZD 0.6535 0.0004 0.0023 0.0042 0.0096 SEK 6.3137 7.03   AUD/JPY 94.51 -0.25 -0.86 -1.81 -4.05 SGD 0.8148 0.90   AUD/GBP 0.5568 0.0000 0.0001 0.0011 0.0024 ZAR 10.47 11   USD Index 110.93 EQUITIES EQUITIES Im NZX50 10.5   USD/JPY 147.97 -0.51 -1.80 -3.73 -7.67 NZX50 10.5   GBP/USD 1.1466 0.0009 0.0031 0.0045 0.0048 ASX200 6.7   EUR/GBP 0.8682 0.0012 0.0041 0.0086 0.0183 Dow Jones 31.7   S&P 500 3.6 FTSE100 7.0 7.0 5.12% 4.06% Nikkei 27.2   30 day bank bills 3.74% 2.85% 90 <	NZD/EUR	0.5774	-0.0011	-0.0039	-0.0073	-0.0151	FJD	1.3053	1.4496
AU TWI 60.80 MYR 2.7219 3.02   AUD/USD 0.6813 0.0005 0.0020 0.0041 0.0059 NOK 5.9706 6.63   AUD/NZD 0.6535 0.0004 0.0023 0.0042 0.0096 SEK 6.3137 7.03   AUD/JPY 94.51 -0.25 -0.86 -1.81 -4.05 SGD 0.8148 0.90   AUD/GBP 0.5568 0.0000 0.0011 0.0024 ZAR 10.47 11   USD Index 110.93 EUR/USD 0.9958 0.0022 0.0075 0.0142 0.0261 Imc   USD/JPY 147.97 -0.51 -1.80 -3.73 -7.67 NZX50 10.6   GBP/USD 1.1466 0.0009 0.0031 0.0045 0.0048 ASX200 6.7   EUR/GBP 0.8682 0.0012 0.0041 0.0086 0.0183 Dow Jones 31.7   SQ day bank bills 3.74% 2.85% 2.85% 2.6 2.7 2.6   1 year swap 5.12% 4.06% 3.88% 4.55%	NZD/GBP	0.5014	-0.0002	-0.0010	-0.0012	-0.0026	HKD	4.5145	5.0137
AUD/USD 0.6813 0.0005 0.0020 0.0041 0.0059 NOK 5.9706 6.643   AUD/NZD 0.6535 0.0004 0.0023 0.0042 0.0096 SEK 6.3137 7.01   AUD/JPY 94.51 -0.25 -0.86 -1.81 -4.05 SGD 0.8148 0.90   AUD/GBP 0.5568 0.0000 0.0011 0.0024 ZAR 10.47 11   USD Index 110.93 EUR/USD 0.9958 0.0022 0.0075 0.0142 0.0261 INZX50 10.97   GBP/USD 1.1466 0.0009 0.0031 0.0045 0.0048 ASX200 6.7   EUR/GBP 0.8682 0.0012 0.0041 0.0086 0.0183 Dow Jones 31.7   SGP 500 3.8 3.74% 2.85% 10 AX 30 13.0   30 day bank bills 3.74% 2.85% 0.006% Brent Crude 93   3 year swap 5.12% 4.06% 4.24% Silver 19   10 year swap 4.86% <th4.55%< th=""> Iron Ore 94</th4.55%<>							KRW	820.20	910.91
AUD/NZD 0.6535 0.0004 0.0023 0.0042 0.0096 SEK 6.3137 7.01   AUD/JPY 94.51 -0.25 -0.86 -1.81 -4.05 SGD 0.8148 0.90   AUD/GBP 0.5568 0.0000 0.0001 -0.0053 -0.0109 TWD 18.55 20   AUD/GBP 0.5568 0.0000 0.0001 0.0011 0.0024 ZAR 10.47 11   USD Index 110.93 EUR/USD 0.9958 0.0022 0.0075 0.0142 0.0261 NZX50 10.47 11   USD/JPY 147.97 -0.51 -1.80 -3.73 -7.67 NZX50 10.95   GBP/USD 1.1466 0.0009 0.0031 0.0045 0.0048 ASX200 6.7   INTEREST New Zealand Australia FTSE100 7.0   RATES Mid Mid DAX 30 13.0   1 year swap 5.13% 3.83% 2.85% 0   90 day bank bills 3.74% 3.08% COMMODITIES 0   1 year sw	AUTWI	60.80					MYR	2.7219	3.0230
AUD/JPY 94.51 -0.25 -0.86 -1.81 -4.05 SGD 0.8148 0.90   AUD/EUR 0.6411 -0.0010 -0.0030 -0.0053 -0.0109 TWD 18.55 20   AUD/GBP 0.5568 0.0000 0.0011 0.0011 0.0024 ZAR 10.47 11   USD Index 110.93 EUR/USD 0.9958 0.0022 0.0075 0.0142 0.0261 EQUITIES   EUR/USD 0.9958 0.0022 0.0031 0.0045 0.0048 ASX200 6.7   GBP/USD 1.1466 0.0009 0.0031 0.0045 0.0048 Dow Jones 31,7   EUR/GBP 0.8682 0.0012 0.0041 0.0086 0.0183 Dow Jones 31,7   S&P 500 3.8 3.74% 2.85% 90 day bank bills 3.74% 2.85% 90 day bank bills 4.17% 3.08% COMMODITIES   1 year swap 5.13% 3.83% 2.00% 4.06% 3.55% Iron Ore 94   3 year swap 5.00% 4.09% Gold 1.653	AUD/USD	0.6813	0.0005	0.0020	0.0041	0.0059	NOK	5.9706	6.6309
AUD/EUR 0.6411 -0.0010 -0.0030 -0.0053 -0.0109 TWD 18.55 20   AUD/GBP 0.5568 0.0000 0.0011 0.0011 0.0024 ZAR 10.47 11   USD Index 110.93 EQUITIES EQUITIES EQUITIES Ind NZX50 10.67   USD JPY 147.97 -0.51 -1.80 -3.73 -7.67 NZX50 10.67   GBP/USD 1.1466 0.0009 0.0031 0.0045 0.0048 ASX200 6.7   EUR/GBP 0.8682 0.0012 0.0041 0.0086 0.0183 Dow Jones 31,7   S&P 500 3.8 Australia FTSE100 7.0 7.0 7.0 7.0   INTEREST New Zealand Australia FTSE100 7.0 7.0   1 year swap 5.13% 3.83% 2.0 9.0 9.0 9.0   3 year swap 5.00% 4.06% Brent Crude 93 93 94.86% 4.24% Silver 19   10 year swap 4.86% 4.55% 10	AUD/NZD	0.6535	0.0004	0.0023	0.0042	0.0096	SEK	6.3137	7.0120
AUD/GBP 0.5568 0.0000 0.0011 0.0024 ZAR 10.47 11   USD Index 110.93 EQUITIES EQUITIES EQUITIES Inc Inc   SUSD JPY 147.97 -0.51 -1.80 -3.73 -7.67 NZX50 10.9   GBP/USD 1.1466 0.0009 0.0031 0.0045 0.0048 ASX200 6.7   EUR/GBP 0.8682 0.0012 0.0041 0.0086 0.0183 Dow Jones 31.7   S&P 500 3.8 Mid Mid Mid DAX 30 13.0   INTEREST New Zealand Australia FTSE100 7.0   RATES Mid Mid DAX 30 13.0   30 day bank bills 3.74% 2.85% U 10   1 year swap 5.13% 3.83% U 10 14.53%   2 year swap 5.00% 4.06% Brent Crude 93 93 93 94.86% 4.24% Silver 19   10 year swap 4.86% 4.24% Silver 19 10	AUD/JPY	94.51	-0.25	-0.86	-1.81	-4.05	SGD	0.8148	0.9049
USD Index 110.93 EQUITES   EUR/USD 0.9958 0.0022 0.0075 0.0142 0.0261   USD/JPY 147.97 -0.51 -1.80 -3.73 -7.67 NZX50 10.95   GBP/USD 1.1466 0.0009 0.0031 0.0045 0.0048 ASX200 6.7   EUR/GBP 0.8682 0.0012 0.0041 0.0086 0.0183 Dow Jones 31.7   INTEREST New Zealand Australia FTSE100 7.0   RATES Mid Mid DAX 30 13.0   30 day bank bills 3.74% 2.85% 2.85%   90 day bank bills 3.74% 2.85% 0.014 1.653   1 year swap 5.13% 3.83% U U   2 year swap 5.00% 4.06% Brent Crude 93   3 year swap 4.86% 4.24% Silver 19   10 year swap 4.86% 3.55% CRB Index 292   5 year Govt bond 4.60% 3.55% CRB Index 292	AUD/EUR	0.6411	-0.0010	-0.0030	-0.0053	-0.0109	TWD	18.55	20.60
EUR/USD   0.9958   0.0022   0.0075   0.0142   0.0261   Ind     USD/JPY   147.97   -0.51   -1.80   -3.73   -7.67   NZX50   10.5     GBP/USD   1.1466   0.0009   0.0031   0.0045   0.0048   ASX200   6.7     EUR/GBP   0.8682   0.0012   0.0041   0.0086   0.0183   Dow Jones   31.7     S&P 500   3.8   10.5   5&P 500   3.8   1.0 </td <td>AUD/GBP</td> <td>0.5568</td> <td>0.0000</td> <td>0.0001</td> <td>0.0011</td> <td>0.0024</td> <td>ZAR</td> <td>10.47</td> <td>11.63</td>	AUD/GBP	0.5568	0.0000	0.0001	0.0011	0.0024	ZAR	10.47	11.63
USD/JPY   147.97   -0.51   -1.80   -3.73   -7.67   NZX50   10,5     GBP/USD   1.1466   0.0009   0.0031   0.0045   0.0048   ASX200   6,7     EUR/GBP   0.8682   0.0012   0.0041   0.0086   0.0183   Dow Jones   31,7     INTEREST   New Zealand   Australia   FTSE100   7,0     RATES   Mid   Mid   DAX 30   13,0     30 day bank bills   3.74%   2.85%   00   14,60     90 day bank bills   3.74%   2.85%   00   14,60%     2 year swap   5.13%   3.83%   U   00     2 year swap   5.12%   4.06%   Brent Crude   93     3 year swap   5.00%   4.09%   Gold   1,653     5 year swap   4.86%   4.24%   Silver   19     10 year swap   4.86%   3.55%   CRB Index   292     5 year Govt bond   4.59%   3.76%   N   10	USD Index	110.93					EQUITIES		
GBP/USD 1.1466 0.0009 0.0031 0.0045 0.0048 ASX200 6,7   EUR/GBP 0.8682 0.0012 0.0041 0.0086 0.0183 Dow Jones 31,7   INTEREST New Zealand Australia FTSE100 7,0   RATES Mid Mid DAX 30 13,0   30 day bank bills 3.74% 2.85% 90   90 day bank bills 4.17% 3.08% COMMODITIES   1 year swap 5.13% 3.83% U   2 year swap 5.12% 4.06% Brent Crude 93   3 year swap 4.86% 4.24% Silver 19   10 year swap 4.86% 3.55% Iron Ore 94   3 year Govt bond 4.60% 3.55% CRB Index 292   5 year Govt bond 4.59% 3.76% N N	EUR/USD	0.9958	0.0022	0.0075	0.0142	0.0261			Index
EUR/GBP   0.8682   0.0012   0.0041   0.0086   0.0183   Dow Jones   31,7     INTEREST   New Zealand   Australia   FTSE100   7,0     RATES   Mid   Mid   DAX 30   13,0     30 day bank bills   3.74%   2.85%   000000000000000000000000000000000000	USD/JPY	147.97	-0.51	-1.80	-3.73	-7.67	NZX50		10,902
INTEREST   New Zealand   Australia   S&P 500   3,8     RATES   Mid   Mid   FTSE100   7,0     30 day bank bills   3.74%   2.85%   DAX 30   13,0     90 day bank bills   4.17%   3.08%   COMMODITIES   U     1 year swap   5.13%   3.83%   U   U     2 year swap   5.12%   4.06%   Brent Crude   93     3 year swap   5.00%   4.09%   Gold   1,653     5 year swap   4.86%   4.24%   Silver   19     10 year swap   4.86%   3.55%   Iron Ore   94     3 year Govt bond   4.60%   3.55%   CRB Index   292     5 year Govt bond   4.59%   3.76%   N   N	GBP/USD	1.1466	0.0009	0.0031	0.0045	0.0048	ASX200		6,799
INTEREST RATESNew Zealand MidAustralia MidFTSE1007,0RATESMidMidMidDAX 3013,030 day bank bills3.74%2.85%Nikkei27,290 day bank bills4.17%3.08%COMMODITIES1 year swap5.13%3.83%U2 year swap5.12%4.06%Brent Crude933 year swap5.00%4.09%Gold1,6535 year swap4.86%4.24%Silver1910 year swap4.88%4.55%Iron Ore943 year Govt bond4.60%3.76%NN	EUR/GBP	0.8682	0.0012	0.0041	0.0086	0.0183	Dow Jones		31,785
Mid   Mid   Mid   DAX 30   13,0     30 day bank bills   3.74%   2.85%   100							S&P 500		3,854
Nikkei 27,2   30 day bank bills 3.74% 2.85%   90 day bank bills 4.17% 3.08% COMMODITIES   1 year swap 5.13% 3.83% U   2 year swap 5.12% 4.06% Brent Crude 93   3 year swap 5.00% 4.09% Gold 1,653   5 year swap 4.86% 4.24% Silver 19   10 year swap 4.88% 4.55% Iron Ore 94   3 year Govt bond 4.60% 3.55% CRB Index 292   5 year Govt bond 4.59% 3.76% N	INTEREST		New Zealand			Australia		FTSE100	
30 day bank bills 3.74% 2.85%   90 day bank bills 4.17% 3.08% COMMODITIES   1 year swap 5.13% 3.83% U   2 year swap 5.12% 4.06% Brent Crude 93   3 year swap 5.00% 4.09% Gold 1,653   5 year swap 4.86% 4.24% Silver 19   10 year swap 4.88% 4.55% Iron Ore 94   3 year Govt bond 4.60% 3.55% CRB Index 292   5 year Govt bond 4.59% 3.76% N	RATES			Mid		Mid	DAX 30	)	13,053
90 day bank bills 4.17% 3.08% COMMODITIES   1 year swap 5.13% 3.83% U   2 year swap 5.12% 4.06% Brent Crude 93   3 year swap 5.00% 4.09% Gold 1,653   5 year swap 4.86% 4.24% Silver 19   10 year swap 4.88% 4.55% Iron Ore 94   3 year Govt bond 4.60% 3.55% CRB Index 292   5 year Govt bond 4.59% 3.76% N							Nikkei		27,250
1 year swap 5.13% 3.83% U   2 year swap 5.12% 4.06% Brent Crude 93   3 year swap 5.00% 4.09% Gold 1,653   5 year swap 4.86% 4.24% Silver 19   10 year swap 4.88% 4.55% Iron Ore 94   3 year Govt bond 4.60% 3.55% CRB Index 292   5 year Govt bond 4.59% 3.76% N	30 day bank b	ills		3.74%		2.85%			
2 year swap 5.12% 4.06% Brent Crude 93   3 year swap 5.00% 4.09% Gold 1,653   5 year swap 4.86% 4.24% Silver 19   10 year swap 4.88% 4.55% Iron Ore 94   3 year Govt bond 4.60% 3.55% CRB Index 292   5 year Govt bond 4.59% 3.76% N	90 day bank b	ay bank bills 4.17		4.17%	3.08%		COMMODITIES		
3 year swap   5.00%   4.09%   Gold   1,653     5 year swap   4.86%   4.24%   Silver   19     10 year swap   4.88%   4.55%   Iron Ore   94     3 year Govt bond   4.60%   3.55%   CRB Index   292     5 year Govt bond   4.59%   3.76%   N	1 year swap			5.13%		3.83%			USD
5 year swap   4.86%   4.24%   Silver   19     10 year swap   4.88%   4.55%   Iron Ore   94     3 year Govt bond   4.60%   3.55%   CRB Index   292     5 year Govt bond   4.59%   3.76%   N	2 year swap		5.12%			4.06%	Brent Crude		93.06
10 year swap   4.88%   4.55%   Iron Ore   94     3 year Govt bond   4.60%   3.55%   CRB Index   292     5 year Govt bond   4.59%   3.76%   N	3 year swap		5.00%		4.09%		Gold		1,653.99
A year Govt bond   4.60%   3.55%   CRB Index   292     5 year Govt bond   4.59%   3.76%   N	5 year swap		4.86%		4.24%		Silver		19.37
5 year Govt bond 4.59% 3.76% N				4.88%		4.55%	Iron Ore		94.51
	3 year Govt bo	• •		4.60%		3.55%	CRB Index		292.60
<b>10 year Govt bond</b> 4.67% 4.15% <b>NZ Carbon</b> 81	•		4.59%			3.76%			NZD
	10 year Govt l	ar Govt bond 4.679		4.67%		4.15%	NZ Car	81.25	

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