

CURRENCIES	Spot	6mths
NZD/USD	0.5873	0.0014
NZD/AUD	0.9165	-0.0044
NZD/JPY	86.86	-1.97
NZD/EUR	0.5949	-0.0069
NZD/GBP	0.5193	-0.0017
NZD/CNH	4.2572	0.0000
AUD/USD	0.6406	0.0046
AUD/EUR	0.6429	-0.0045
EUR/USD	0.9960	0.0137
USD/CNH	7.1752	0.0000
GBP/USD	1.1303	0.0059
EUR/GBP	0.8756	0.0071
INT RATES	NZ	Australia
OCR/Cash	3.50%	2.85%
90 day bills	4.20%	3.11%
2 year swap	5.15%	3.99%
10 year Govt	4.61%	3.95%

## What a great weekend

For New Zealand sport! A huge shout out to the Black Ferns for making the final, and good luck to the Black Caps and the Kiwi's with one game to go to make their respective finals ... and the weather was pretty good as well with the first case of summer burn recorded!

But back to the more mundane stuff! The US economy added 261,000 jobs in October, but while it was above forecasts, it was its lowest level since December 2020 and significantly less than September's upwardly revised 315,000. This saw the jobless rate tick up to 3.7% from Septembers 29-month low of 3.5%. Average hours worked was flat at 34.5 while the participation rate eased back to 62.2% from 62.3%. This saw the 2-year treasury yield jump 11bps to close at 4.71% while the expected peak in the Feds Funds rate reached 5.25% before easing back to 5.10%. Chicago Fed President Charles Evans also added "It's likely the Fed funds peak will be revised 'slightly higher' in December."

But just in case anyone wasn't aware, cash remains king with money market funds attracting USD194 billion in Q3. And the trend doesn't appear to be turning either as, in the week to 2-November, cash funds saw inflows of USD62.1 billion, while stocks gained USD6.3 billion and bond markets saw USD3.9 billion.

In the Euro-zone, PMIs printed slightly ahead of forecasts, although they remained in deeply contractionary territory. The regional composite gauge was adjusted to 47.3 in October from initial estimates of 47.1. In amongst the details, German factory orders fell -4.0%, steeper than estimated. We also had Christine Lagarde warn that European interest rates may need to get into restrictive territory to drag inflation back to the 2.0% target, while Luis de Guindos warned inflation will probably remain above-target for an extended period, raising the risk of a wage-price spiral.

Global food prices held at a 9-month low as supply disruptions were partly offset by slowing demand for staples. The UN monthly food-cost index was 0.1% lower in October. Good weather is also bolstering supplies of crops like barley and soaring inflation is limiting buyers from core stables from cheese to pork.

At the peripheral, Canada has imposed a 2.0% corporate tax on share buybacks, while President Xi announced, "We will continue to open up and pursue win-win cooperation."

Equity markets had a positive close to the week as did commodity markets with crude oil rallying 5.0% to be at USD92.61 Bond yields were also higher, with the US 10-year bond 3bps higher yielding 4.16%, while President Xi comments saw the USD-index weaken which saw the NZD/USD close above the 0.5900 level although it has opened lower this morning, as has the AUD/USD.

## The week ahead

In the US, the focus turns to the political arena on Tuesday with the US midterms, while Friday brings the monthly CPI release ahead of the University of Michigan results. In Europe, investors will monitor the UK Q3 GDP growth rate and retail sales for the Euro-zone, while China is set to publish foreign trade, PPI and CPI figures. Mid-week we have the usual confidence releases from Australia, while New Zealand will see releases of its truckometer index, card spending and food prices.











NZ TWI     69.90     CAD     CAD     CAD     CAD     0.7953     0.8721       NZD/USD     0.5873     0.0002     0.0009     0.0014     0.0015     CHF     0.5837     0.6368       NZD/JUD     0.9165     -0.0005     -0.021     -0.0044     -0.0093     CNY     4.2244     4.6175       NZD/JPY     86.86     -0.26     -0.94     -1.97     -4.38     DKK     4.3880     4.7862       NZD/EUR     0.5949     -0.0002     -0.0009     -0.0143     FJD     1.3257     1.4460       NZD/GBP     0.5193     -0.0002     -0.0009     -0.017     -0.0040     HKD     4.6101     50285       AUTWI     60.70     MYR     2.7873     3.0403     A.00675     MYR     2.7873     3.0403       AUD/SD     0.6813     0.0006     0.0023     0.0046     0.0075     MYK     6.4326     7.0164       AUD/EUR     0.6429     -0.0008     -0.025     -0.0093     TWD     18.80     20.51       AUD/GBP		Spot FECs (mid)						Spot Mid	
NZD/USD     0.5873     0.0002     0.0009     0.0014     0.0015     CHF     0.5837     0.6368       NZD/AUD     0.9165     -0.0005     -0.021     -0.0044     -0.0093     CNY     4.2244     4.6175       NZD/JPY     86.86     -0.26     -0.94     -1.97     -4.38     DKK     4.3880     4.7882       NZD/EUR     0.5949     -0.0010     -0.0036     -0.0069     -0.0143     FJD     1.3257     1.4460       NZD/GBP     0.5193     -0.0002     -0.0009     -0.0143     FJD     1.3257     1.4460       NZD/GBP     0.5193     -0.0002     -0.0017     -0.0040     HKD     4.6101     5.0285       AU TWI     60.70      -     MYR     2.7873     3.0403       AUD/NZD     0.6535     0.0005     0.0024     0.0046     0.0075     NOK     6.0163     6.5623       AUD/EUR     0.6429     -0.008     -0.025     -0.0045     -0.0093     TWD     18.80     2.051       AUJ/GBP     0	FX	Mid	1mth	3mths	6mths	12mths		NZD/	AUD/
NZD/AUD     0.9165     -0.0005     -0.0021     -0.0044     -0.0093     CNY     4.2244     4.6175       NZD/JPY     86.86     -0.26     -0.94     -1.97     -4.38     DKK     4.3880     4.7862       NZD/EUR     0.5949     -0.0010     -0.0036     -0.0069     -0.0143     FJD     1.3257     1.4460       NZD/GBP     0.5193     -0.0002     -0.0009     -0.0017     -0.0040     HKD     4.6101     5.0285       AU TWI     60.70     KRW     824.15     898.95     3.0403     4.5623     3.0404     0.0075     NOK     6.0163     6.5623       AUD/NZD     0.6535     0.0005     0.0023     0.0046     0.0090     SEK     6.4326     7.0164       AUD/PY     94.84     -0.23     -0.82     -1.71     -3.89     SGD     0.8242     0.8990       AUD/GBP     0.5664     0.0000     0.0022     0.0008     0.0013     ZAR     10.51     11.46       USD Index     110.79     EQUTIES     EQUTIES	NZTWI	69.90					CAD	0.7953	0.8721
NZD/JPY     86.86     -0.26     -0.94     -1.97     -4.38     DKK     4.3880     4.7862       NZD/EUR     0.5949     -0.0010     -0.0036     -0.0069     -0.0143     FJD     1.3257     1.4460       NZD/GBP     0.5193     -0.0002     -0.009     -0.017     -0.0040     HKD     4.6101     5.0285       AUTWI     60.70     MYR     2.7873     3.0403       AUD/USD     0.6535     0.0005     0.0023     0.0046     0.0075     NOK     6.0163     6.5633       AUD/JSD     0.6535     0.0005     0.0023     0.0045     -0.0093     TWD     18.80     20.51       AUD/GBP     0.564     0.0000     0.002     0.008     0.0013     ZAR     10.51     11.46       USD Index     110.79     EQR/USD     1.303     0.0008     0.0037     0.0258     NZX50     11.231       GBP/USD     1.1303     0.0008     0.0059     0.0101     ASX200     6.893       EUR/USD     0.8756     0.011	NZD/USD	0.5873	0.0002	0.0009	0.0014	0.0015	CHF	0.5837	0.6368
NZD/EUR     0.5949     -0.0010     -0.0036     -0.0069     -0.0143     FJD     1.3257     1.4460       NZD/GBP     0.5193     -0.0002     -0.0009     -0.0017     -0.0040     HKD     4.6101     5.0285       AU TWI     60.70     MYR     2.7873     3.0403       AUD/SD     0.6813     0.0006     0.0023     0.0046     0.0090     SEK     6.4326     7.0164       AUD/JZD     0.6535     0.0005     0.0023     0.0045     -0.0093     TWD     18.80     20.51       AUD/GBP     0.5664     0.0000     0.0002     0.0008     0.0013     ZAR     10.51     11.46       USD Index     110.79     EUR/USD     9.9960     0.0021     0.0075     0.0137     0.0258     Index     12.231       USD Index     110.79     EUR/USD     1.1303     0.0008     0.0059     0.0101     ASX200     6.893       EUR/GBP     0.8756     0.0011     0.0037     0.0071     0.0135     Dow Jones     32.403       S& P	NZD/AUD	0.9165	-0.0005	-0.0021	-0.0044	-0.0093	CNY	4.2244	4.6175
NZD/GBP     0.5193     -0.002     -0.0009     -0.0017     -0.0040     HKD     4.6101     5.0285       AU TWI     60.70     MYR     2.7873     3.0403       AUD/USD     0.6813     0.0006     0.0024     0.0046     0.0075     NOK     6.0163     6.5623       AUD/NZD     0.6535     0.0005     0.0023     0.0046     0.0090     SEK     6.4326     7.0144       AUD/JPY     94.84     -0.23     -0.82     -1.71     -3.89     SGD     0.8242     0.8990       AUD/GBP     0.5664     0.0000     0.0002     0.0008     0.0013     ZAR     10.51     11.46       USD Index     110.79     EUR/USD     0.9960     0.0021     0.0075     0.0137     0.0258     NZX50     11.233       GBP/USD     1.1303     0.0008     0.0037     0.0011     ASX200     6.893       BCUR/GBP     0.8756     0.0011     0.0037     0.0013     Dow Jones     32,403       SQD day bank bills     3.92%     2.89%     3.11	NZD/JPY	86.86	-0.26	-0.94	-1.97	-4.38	DKK	4.3880	4.7862
AU TWI   60.70   KRW   824.15   898.95     AU D/USD   0.6813   0.0006   0.0024   0.0046   0.0075   MYR   2.7873   3.0403     AUD/USD   0.6535   0.0005   0.0023   0.0046   0.0090   SEK   6.4326   7.0144     AUD/IPY   94.84   -0.23   -0.82   -1.71   -3.89   SGD   0.8242   0.8990     AUD/GBP   0.5664   0.0000   0.0002   0.0008   0.0013   TWD   18.80   20.51     AUD/GBP   0.5664   0.0000   0.0002   0.0008   0.0013   ZAR   10.51   11.46     USD Index   110.79   EUR/USD   0.9960   0.0021   0.0075   0.0137   0.0258   DXZ50   11.231     GBP/USD   1.1303   0.0008   0.0034   0.0059   0.0101   ASX200   6.893     BEUR/USD   1.1303   0.0008   0.0037   0.0071   0.0135   DAX 30   13.460     NITEREST   New Zealand   Australia   FTSE100   7.335     Q day bank bills   3.92%   <	NZD/EUR	0.5949	-0.0010	-0.0036	-0.0069	-0.0143	FJD	1.3257	1.4460
AU TWI   60.70   MYR   2.7873   3.0403     AU D/USD   0.6813   0.0006   0.0024   0.0046   0.0075   NOK   6.0163   6.5623     AUD/NZD   0.6535   0.0005   0.0023   0.0046   0.0090   SEK   6.4326   7.0164     AUD/JPY   94.84   -0.23   -0.82   -1.71   -3.89   SGD   0.8242   0.8990     AUD/GBP   0.5664   0.0000   0.0002   0.0088   0.0013   ZAR   10.51   11.46     USD Index   110.79   EUR/USD   0.9960   0.0021   0.0075   0.0137   0.0258   NZX50   11,231     GBP/USD   1.1303   0.0008   0.0034   0.0059   0.0101   ASX200   6,893     EUR/GBP   0.8756   0.0011   0.0037   0.0071   0.0135   Dow Jones   32,403     S&P 500   3,774   FTSE100   7,335   AUS 30   13,460     Nikkei   27,200   3.11%   Mid   Mid   Nikkei   27,200     30 day bank bills   3,92%   2.89%   3.13% <td>NZD/GBP</td> <td>0.5193</td> <td>-0.0002</td> <td>-0.0009</td> <td>-0.0017</td> <td>-0.0040</td> <td>HKD</td> <td>4.6101</td> <td>5.0285</td>	NZD/GBP	0.5193	-0.0002	-0.0009	-0.0017	-0.0040	HKD	4.6101	5.0285
AUD/USD   0.6813   0.0006   0.0024   0.0046   0.0075   NOK   6.0163   6.5623     AUD/NZD   0.6535   0.0005   0.0023   0.0046   0.0090   SEK   6.4326   7.0164     AUD/JPY   94.84   -0.23   -0.82   -1.71   -3.89   SGD   0.8242   0.8990     AUD/GBP   0.6644   0.0000   0.0025   -0.0045   -0.0093   TWD   18.80   20.51     AUD/GBP   0.5664   0.0000   0.0021   0.0075   0.0137   0.0258   TWD   18.80   20.51     BUSD/JPY   146.59   -0.50   -1.81   -3.69   -7.80   NZX50   11.231     GBP/USD   1.1303   0.0008   0.0034   0.0059   0.0101   ASX200   6.893     EUR/GBP   0.8756   0.0011   0.0037   0.0071   0.0135   Dow Jones   32.403     SRATES   New Zealand   Australia   FTSE100   7.335   DAX 30   13.460     1 year swap   5.07%   3.75%   COMMODITIES   USD   27.200     2							KRW	824.15	898.95
AUD/NZD   0.6535   0.0005   0.0023   0.0046   0.0090   SEK   6.4326   7.0144     AUD/JPY   94.84   -0.23   -0.82   -1.71   -3.89   SGD   0.8242   0.8990     AUD/EUR   0.6429   -0.0008   -0.0025   -0.0045   -0.0093   TWD   18.80   20.51     AUD/GBP   0.5664   0.0000   0.0002   0.0008   0.0013   ZAR   10.51   11.46     USD Index   110.79   EUR/USD   0.9960   0.0021   0.0075   0.0137   0.0258   Index     USD/JPY   146.59   -0.50   -1.81   -3.69   -7.80   NZX50   11.231     GBP/USD   1.1303   0.0008   0.0034   0.0059   0.0101   ASX200   6,893     EUR/GBP   0.8756   0.0011   0.0037   0.0071   0.0135   Dow Jones   32,403     S&P 500   3,771   FTSE100   7,335   DAX 30   13,460     Yoday bank bills   3.92%   2.89%   2.89%   2.89%   2.89%   2.89%   2.89%   2.89%   2.82	AUTWI	60.70					MYR	2.7873	3.0403
AUD/JPY   94.84   -0.23   -0.82   -1.71   -3.89   SGD   0.8242   0.8990     AUD/EUR   0.6429   -0.0008   -0.0025   -0.0045   -0.0093   TWD   18.80   20.51     AUD/GBP   0.5664   0.0000   0.0002   0.0008   0.0013   ZAR   10.51   11.46     USD Index   110.79   EUR/USD   0.9960   0.0021   0.0075   0.0137   0.0258   EQUITIES   Index     USD/JPY   146.59   -0.50   -1.81   -3.69   -7.80   NZX50   11.231     GBP/USD   1.1303   0.0008   0.0034   0.0059   0.0101   ASX200   6.893     EUR/GBP   0.8756   0.0011   0.0037   0.0071   0.0135   Dow Jones   32,403     SAP 500   3,771   5.07%   3.11%   COMMODITIES   SAP 500   3,771     INTEREST   New Zealand   Australia   Mid   Mid   DAX 30   13,460     1 year swap   5.07%   3.75%   2.89%   90 day bank bills   3.92%   2.89%   90 day bank bills	AUD/USD	0.6813	0.0006	0.0024	0.0046	0.0075	NOK	6.0163	6.5623
AUD/EUR   0.6429   -0.0008   -0.0025   -0.0045   -0.0093   TWD   18.80   20.51     AUD/GBP   0.5664   0.0000   0.0002   0.0008   0.0013   ZAR   10.51   11.46     USD Index   110.79   EUR/USD   0.9960   0.0021   0.0075   0.0137   0.0258   EQUITIES     USD/JPY   146.59   -0.0011   0.0037   0.0071   0.0135   Dow Jones   32,403     GBP/USD   1.1303   0.0008   0.0034   0.0059   0.0101   ASX200   6,893     EUR/GBP   0.8756   0.0011   0.0037   0.0071   0.0135   Dow Jones   32,403     S&P 500   3,771   S&P 500   3,771   S&P 500   3,771     INTEREST   New Zealand   Australia   FTSE100   7,335     A1 year swap   5.07%   3,775%   USD   USD     2 year swap   5.15%   3.99%   Brent Crude   98.57     3 year swap   5.03%   4.02%   Gold   1,68.027   51.66     3 year swap   4.81%   4.11%	AUD/NZD	0.6535	0.0005	0.0023	0.0046	0.0090	SEK	6.4326	7.0164
AUD/GBP   0.5664   0.0000   0.0002   0.0008   0.0013   ZAR   10.51   11.46     USD Index   110.79   EUR/USD   0.9960   0.0021   0.0075   0.0137   0.0258   EQUITIES   Index     USD/JPY   146.59   -0.50   -1.81   -3.69   -7.80   NZX50   11,231     GBP/USD   1.1303   0.0008   0.0034   0.0059   0.0101   ASX200   6,893     EUR/GBP   0.8756   0.0011   0.0037   0.0071   0.0135   Dow Jones   32,403     INTEREST   New Zealand   Australia   FTSE100   7,335     RATES   Mid   Mid   DAX 30   13,460     Nikkei   27,200   30 day bank bills   3.92%   2.89%	AUD/JPY	94.84	-0.23	-0.82	-1.71	-3.89	SGD	0.8242	0.8990
USD Index     110.79     EQUITIES       EUR/USD     0.9960     0.0021     0.0075     0.0137     0.0258       USD/JPY     146.59     -0.50     -1.81     -3.69     -7.80     NZX50     11,231       GBP/USD     1.1303     0.0008     0.0034     0.0059     0.0101     ASX200     6,893       EUR/GBP     0.8756     0.0011     0.0037     0.0071     0.0135     Dow Jones     32,403       INTEREST     New Zealand     Australia     FTSE100     7,335       RATES     Mid     Mid     DAX 30     13,460       30 day bank bills     3.92%     2.89%     2.89%     2.89%       90 day bank bills     3.92%     3.11%     COMMODITIES     SDD       1 year swap     5.07%     3.75%     USD     98.57       3 year swap     5.03%     4.02%     Gold     1,680.27       5 year swap     4.81%     4.11%     Silver     20.84       10 year swap     4.67%     3.39%     CRB Index     309.91 <tr< td=""><td>AUD/EUR</td><td>0.6429</td><td>-0.0008</td><td>-0.0025</td><td>-0.0045</td><td>-0.0093</td><td>TWD</td><td>18.80</td><td>20.51</td></tr<>	AUD/EUR	0.6429	-0.0008	-0.0025	-0.0045	-0.0093	TWD	18.80	20.51
EUR/USD     0.9960     0.0021     0.0075     0.0137     0.0258     Index       USD/JPY     146.59     -0.50     -1.81     -3.69     -7.80     NZX50     11,231       GBP/USD     1.1303     0.0008     0.0034     0.0059     0.0101     ASX200     6,893       EUR/GBP     0.8756     0.0011     0.0037     0.0071     0.0135     Dow Jones     32,403       EUR/GBP     0.8756     0.0011     0.0037     0.0071     0.0135     Dow Jones     32,403       INTEREST     New Zealand     Australia     FTSE100     7,335       RATES     Mid     Mid     DAX 30     13,460       90 day bank bills     3.92%     2.89%     14,600     16,80,27       90 day bank bills     3.92%     2.89%     10,680,27     16,80,27       1 year swap     5.03%     4.02%     Gold     1,680,27       3 year swap     5.03%     4.02%     Gold     1,680,27       5 year swap     4.81%     4.11%     Silver     20.84	AUD/GBP	0.5664	0.0000	0.0002	0.0008	0.0013	ZAR	10.51	11.46
USD/JPY     146.59     -0.50     -1.81     -3.69     -7.80     NZX50     11,231       GBP/USD     1.1303     0.0008     0.0034     0.0059     0.0101     ASX200     6,893       EUR/GBP     0.8756     0.0011     0.0037     0.0071     0.0135     Dow Jones     32,403       INTEREST     New Zealand     Australia     FTSE100     7,335       RATES     Mid     Mid     DAX 30     13,460       30 day bank bills     3.92%     2.89%     2.89%     2.89%     90 day bank bills     4.20%     3.11%     COMMODITIES     USD       1 year swap     5.07%     3.75%     USD     USD     98.57     3.99%     Brent Crude     98.57       3 year swap     5.03%     4.02%     3.09%     Gold     1,680.27       5 year swap     4.81%     4.11%     Silver     20.84       10 year swap     4.73%     4.42%     Iron Ore     85.16       3 year Govt bond     4.60%     3.57%     NZD	USD Index	110.79					EQUITIES		
GBP/USD   1.1303   0.0008   0.0034   0.0059   0.0101   ASX200   6,893     EUR/GBP   0.8756   0.0011   0.0037   0.0071   0.0135   Dow Jones   32,403     INTEREST   New Zealand   Australia   FTSE100   7,335     RATES   Mid   Mid   DAX 30   13,460     30 day bank bills   3.92%   2.89%   Nikkei   27,200     30 day bank bills   4.20%   3.11%   COMMODITIES   USD     1 year swap   5.07%   3.75%   USD   USD     3 year swap   5.03%   4.02%   Gold   1,680.27     5 year swap   4.81%   4.11%   Silver   20.84     10 year swap   4.67%   3.39%   CRB Index   309.91     3 year Govt bond   4.60%   3.57%   NZD   NZD	EUR/USD	0.9960	0.0021	0.0075	0.0137	0.0258			Index
EUR/GBP     0.8756     0.0011     0.0037     0.0071     0.0135     Dow Jones     32,403       INTEREST     New Zealand     Australia     FTSE100     7,335       RATES     Mid     Mid     DAX 30     13,460       30 day bank bills     3.92%     2.89%     Nikkei     27,200       30 day bank bills     4.20%     3.11%     COMMODITIES     USD       1 year swap     5.07%     3.75%     USD     USD       2 year swap     5.03%     4.02%     Gold     1,680.27       5 year swap     4.81%     4.11%     Silver     20.84       10 year swap     4.67%     3.39%     CRB Index     309.91	USD/JPY	146.59	-0.50	-1.81	-3.69	-7.80	NZX50		11,231
INTEREST     New Zealand     Australia     S&P 500     3,771       RATES     Mid     Mid     FTSE 100     7,335       30 day bank bills     3.92%     2.89%     Nikkei     27,200       30 day bank bills     4.20%     3.11%     COMMODITIES     USD       1 year swap     5.07%     3.75%     USD       2 year swap     5.15%     3.99%     Brent Crude     98.57       3 year swap     5.03%     4.02%     Gold     1,680.27       5 year swap     4.81%     4.11%     Silver     20.84       10 year swap     4.67%     3.39%     CRB Index     309.91       5 year Govt bond     4.60%     3.57%     NZD	GBP/USD	1.1303	0.0008	0.0034	0.0059	0.0101	ASX200		6,893
INTEREST     New Zealand     Australia     FTSE 100     7,335       RATES     Mid     Mid     Mid     DAX 30     13,460       Nikkei     27,200     Nikkei     27,200       30 day bank bills     3.92%     2.89%     2.81%     2.81%     2.81%     2.81%     2.81%     2.81%     2.81%     2.81%     2.81%<	EUR/GBP	0.8756	0.0011	0.0037	0.0071	0.0135	Dow Jones		32,403
Mid     Mid     Mid     DAX 30     13,460       Nikkei     27,200     Nikkei     27,200       30 day bank bills     3.92%     2.89%         90 day bank bills     4.20%     3.11%     COMMODITIES        1 year swap     5.07%     3.75%     USD        2 year swap     5.15%     3.99%     Brent Crude     98.57       3 year swap     5.03%     4.02%     Gold     1,680.27       5 year swap     4.81%     4.11%     Silver     20.84       10 year swap     4.73%     4.42%     Iron Ore     85.16       3 year Govt bond     4.60%     3.57%     NZD							S&P 500		3,771
Nikkei     27,200       30 day bank bills     3.92%     2.89%       90 day bank bills     4.20%     3.11%     COMMODITIES       1 year swap     5.07%     3.75%     USD       2 year swap     5.15%     3.99%     Brent Crude     98.57       3 year swap     5.03%     4.02%     Gold     1,680.27       5 year swap     5.03%     4.02%     Gold     1,680.27       5 year swap     4.81%     4.11%     Silver     20.84       10 year swap     4.73%     4.42%     Iron Ore     85.16       3 year Govt bond     4.67%     3.39%     CRB Index     309.91       5 year Govt bond     4.60%     3.57%     NZD	INTEREST		New Zealand			Australia		FTSE100	
30 day bank bills   3.92%   2.89%     90 day bank bills   4.20%   3.11%   COMMODITIES     1 year swap   5.07%   3.75%   USD     2 year swap   5.15%   3.99%   Brent Crude   98.57     3 year swap   5.03%   4.02%   Gold   1,680.27     5 year swap   4.81%   4.11%   Silver   20.84     10 year swap   4.73%   4.42%   Iron Ore   85.16     3 year Govt bond   4.67%   3.39%   CRB Index   309.91     5 year Govt bond   4.60%   3.57%   NZD	RATES			Mid		Mid	DAX 30	)	13,460
90 day bank bills   4.20%   3.11%   COMMODITIES     1 year swap   5.07%   3.75%   USD     2 year swap   5.15%   3.99%   Brent Crude   98.57     3 year swap   5.03%   4.02%   Gold   1,680.27     5 year swap   4.81%   4.11%   Silver   20.84     10 year swap   4.73%   4.42%   Iron Ore   85.16     3 year Govt bond   4.67%   3.39%   CRB Index   309.91     5 year Govt bond   4.60%   3.57%   NZD							Nikkei		27,200
1 year swap   5.07%   3.75%   USD     2 year swap   5.15%   3.99%   Brent Crude   98.57     3 year swap   5.03%   4.02%   Gold   1,680.27     5 year swap   4.81%   4.11%   Silver   20.84     10 year swap   4.73%   4.42%   Iron Ore   85.16     3 year Govt bond   4.67%   3.39%   CRB Index   309.91     5 year Govt bond   4.60%   3.57%   NZD	30 day bank b	ills		3.92%		2.89%			
2 year swap   5.15%   3.99%   Brent Crude   98.57     3 year swap   5.03%   4.02%   Gold   1,680.27     5 year swap   4.81%   4.11%   Silver   20.84     10 year swap   4.73%   4.42%   Iron Ore   85.16     3 year Govt bond   4.67%   3.39%   CRB Index   309.91     5 year Govt bond   4.60%   3.57%   NZD	90 day bank b	ank bills 4.20		4.20%	3.11%		COMMODITIES		
3 year swap     5.03%     4.02%     Gold     1,680.27       5 year swap     4.81%     4.11%     Silver     20.84       10 year swap     4.73%     4.42%     Iron Ore     85.16       3 year Govt bond     4.67%     3.39%     CRB Index     309.91       5 year Govt bond     4.60%     3.57%     NZD	1 year swap			5.07%		3.75%			USD
5 year swap     4.81%     4.11%     Silver     20.84       10 year swap     4.73%     4.42%     Iron Ore     85.16       3 year Govt bond     4.67%     3.39%     CRB Index     309.91       5 year Govt bond     4.60%     3.57%     NZD	2 year swap		5.15		3.99%		Brent Crude		98.57
10 year swap     4.73%     4.42%     Iron Ore     85.16       3 year Govt bond     4.67%     3.39%     CRB Index     309.91       5 year Govt bond     4.60%     3.57%     NZD	3 year swap		<u>[</u>		4.02%		Gold		1,680.27
A series	5 year swap	-		4.81%	4.11%		Silver		20.84
5 year Govt bond 4.60% 3.57% NZD	10 year swap		4.73%			4.42%	Iron Ore		85.16
	3 year Govt bond		4.67%			3.39%	CRB Index		309.91
<b>10 year Govt bond</b> 4.61% 3.95% NZ Carbon 85.00	5 year Govt bond		4.60%			3.57%	3.57%		NZD
	10 year Govt l	10 year Govt bond		4.61%		3.95%	NZ Car	bon	85.00

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